

Press Release



New Leadership Amid Strategic Momentum: PT Vale Announces Board Restructuring Through an Extraordinary General Meeting of Shareholders

Jakarta, 28 July 2025 – PT Vale Indonesia Tbk (“**PT Vale**” or the “**Company**”; IDX Code: INCO), an integrated and sustainable nickel mining company, held its Extraordinary General Meeting of Shareholders (“EGMS”) today in a hybrid format—physically at Private Dining Room 1&2, 6th Floor, The Ritz Carlton Jakarta Pacific Place, SCBD, Jl. Jend. Sudirman Kav. 52-53, Senayan, Kebayoran Baru, Jakarta 12190, and virtually through PT Kustodian Sentral Efek Indonesia’s (KSEI) eASY.KSEI platform. The meeting was conducted in compliance with the Financial Services Authority (“**OJK**”) Regulation No. 15/POJK.04/2020 on the Planning and Implementation of General Meetings of Shareholders for Public Companies (“POJK 15”), as well as OJK Regulation No. 14 of 2025 on the Conduct of General Meetings of Shareholders, Bondholders, and Sukuk Holders.

During the EGMS, shareholders approved the resignation of Mr. Yusuke Niwa from his position as Commissioner and resolved to honorably discharge Mr. Muhammad Rachmat Kaimuddin from his role as President Commissioner, Mr. Edi Permadi from his role as Commissioner, and Mr. Adriansyah Chaniago from his role as Director and Chief Human Capital Officer.

The EGMS also appointed Mr. Fauzambi Syahrul Multhazar as President Commissioner, Mrs. Katherine Angela Oendoen as Commissioner, and Mr. Shiro Imai as Commissioner, along with Mr. Heriyanto Agung Putra as Director and Chief Human Capital Officer and Mr. Budiawansyah as Director and Chief Sustainability and Corporate Affairs Officer. These appointments are effective from the close of the EGMS until the 2028 Annual General Meeting of Shareholders. In addition, Mr. Bernardus Irmanto was officially appointed as President Director and Chief Executive Officer, with a term of office extending until the 2027 Annual General Meeting of Shareholders.

The Company extends its deepest appreciation and gratitude to Mr. Adriansyah Chaniago, Mr. Muhammad Rachmat Kaimuddin, Mr. Edi Permadi, and Mr. Yusuke Niwa for their invaluable contributions and dedicated service to PT Vale.

In line with this appreciation, PT Vale’s new leadership is committed to building upon the strong foundation laid by its predecessors and accelerating the Company’s transformation agenda. Bernardus Irmanto, President Director and Chief Executive Officer of PT Vale, stated: “With the trust vested in me, I am determined to uphold the continuity of best mining practices that have been the cornerstone of PT Vale. We will continue to advance our ongoing strategic projects, drive responsible downstream development, and create shared value for the country,

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society, and all stakeholders. Through discipline, integrity, and dedication, we aim to ensure PT Vale's tangible contribution to energy sovereignty and sustainable development in Indonesia."

Following these appointments, the full composition of PT Vale's Board of Directors and Board of Commissioners is as follows:

Board of Directors:

President Director and Chief Executive Officer	:	Bernardus Irmanto
Vice President Director and Chief Operation and Infrastructure Officer	:	Abu Ashar
Director and Chief Human Capital Officer	:	Heriyanto Agung Putra
Director and Chief Sustainability and Corporate Affairs Officer	:	Budiawansyah
Director and Chief Financial Officer	:	Rizky Andhika Putra
Director and Chief Project Officer	:	Muhammad Asril
Director and Chief Strategy and Technical Officer	:	Luke Mahony

Board of Commissioners:

President Commissioner	:	Fauzambi Syahrul Multhazar
Vice President Commissioner	:	Emily Olson
Commissioner	:	Kristina Gauthier
Commissioner	:	Christopher McCleave
Commissioner	:	M. Jasman Panjaitan
Commissioner	:	Katherine Angela Oendoen
Commissioner	:	Shiro Imai
Independent Commissioner	:	Rudiantara
Independent Commissioner	:	Retno Marsudi
Independent Commissioner	:	Marita Alisjahbana

The Company reaffirms that all changes are implemented in strict compliance with applicable regulations and with a commitment to transparency and sound corporate governance.

This leadership transition underscores PT Vale's commitment to strengthening a leadership framework capable of addressing future challenges in the nickel industry, accelerating strategic downstream projects, and creating long-term sustainable value for Indonesia through responsible, innovative, and inclusive mining practices.

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