

Shareholding Structure

January 31, 2023



Investor Relations Department

	January 31, 2023	VALE ON (ADR) =	US\$ 18,68
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	1.608.531.134	30.047	33,659%
The Capital Group Companies, Inc. ^{1 2}	648.304.234	12.110	13,566%
Previ	401.594.956	7.502	8,404%
Mitsui&co	286.347.055	5.349	5,992%
Blackrock, Inc. ^{1 2}	272.284.889	5.086	5,698%
Others	2.841.703.307	53.083	59,464%
Golden shares	12	0	0,000%
Total outstanding (without shares in treasury)	4.450.234.453	83.130	93,123%
Shares in treasury	328.654.810	6.139	6,877%
Total capital	4.778.889.263	89.270	100,000%

¹ Position of the economic group

² Position on 12/31/2022